
Dental Technicians Association of British Columbia

Financial Statements
For the year ended December 31, 2018
(Unaudited - See Notice to Reader)



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V A N D E R L U I T + A S S O C I A T E S I N C
chartered professional accountants

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of the Dental Technicians Association of British Columbia as at December 31, 2018 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia
April 15, 2019

Vanderluit & Associates Inc.
Chartered Professional Accountants

Dental Technicians Association of British Columbia
Statement of Financial Position
(Unaudited - See Notice to Reader)

December 31	2018	2017
Assets		
Current		
Cash	\$ 86,938	\$ 86,875
Amounts receivable	1,906	2,378
Prepaid insurance	2,772	2,765
	91,616	92,018
Investments	77,944	76,979
Equipment (Note 2)	478	598
	\$ 170,038	\$ 169,595
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 4,401	\$ 6,096
Unearned revenue	90,850	83,806
	95,251	89,902
Net assets		
Internally restricted for Special Projects	10,623	10,623
Invested in equipment	478	598
Unrestricted	63,686	68,472
	74,787	79,693
	\$ 170,038	\$ 169,595

Approved on behalf of the Board of Directors:

_____ Director

_____ Director

Dental Technicians Association of British Columbia
Statement of Operations

(Unaudited - See Notice to Reader)

For the year ended December 31	2018	2017
Revenues		
Membership fees	\$ 90,209	\$ 88,323
Professional liability insurance	25,785	25,335
DTA sponsors - group insurance	14,262	13,445
Interest and other income	4,039	953
	<u>134,295</u>	<u>128,056</u>
Program expenses		
Professional liability insurance	25,755	25,332
Website and publications	8,909	19,169
Education and training	-	500
	<u>34,664</u>	<u>45,001</u>
General and administrative		
Amortization	120	149
Board meetings	13,278	15,751
Insurance	2,847	2,807
Management and administrative services	64,214	64,156
Merchant fees	4,385	4,113
Office and miscellaneous	10,288	9,980
Professional fees	9,405	3,145
	<u>104,537</u>	<u>100,101</u>
Deficiency of revenues over expenses	\$ (4,906)	\$ (17,046)

Dental Technicians Association of British Columbia
Statement of Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31, 2018

	Internally Restricted	Invested in Equipment	Unrestricted	Total
Net assets, December 31, 2016	\$ 20,000	\$ 747	\$ 75,992	\$ 96,739
Deficiency of revenues over expenses	-	-	(17,046)	(17,046)
Amortization of equipment	-	(149)	149	-
Interfund transfers	(9,377)	-	9,377	-
Net assets, December 31, 2017	\$ 10,623	\$ 598	\$ 68,472	\$ 79,693
Deficiency of revenues over expenses	-	-	(4,906)	(4,906)
Amortization of equipment	-	(120)	120	-
Net assets, December 31, 2018	\$ 10,623	\$ 478	\$ 63,686	\$ 74,787

Dental Technicians Association of British Columbia
Notes to Financial Statements
(Unaudited - See Notice to Reader)

December 31, 2018

1. Nature and Purpose of the Association

Dental Technicians Association of British Columbia (the "Association") is incorporated under the Societies Act of British Columbia as a not-for-profit organization and is exempt from income taxes under the Canadian Income Tax Act.

The Association was founded for the following purposes:

- (a) To foster, promote and correlate activities for the betterment of Prosthetic Dentistry, for the establishment and maintenance of the best professional and ethical standards, conduct and craftsmanship for the good of the industry and for the welfare and protection of health of the patient.
- (b) This Association is a member-funded society. It is funded primarily by its members to carry on activities for the benefit of its members. On its liquidation or dissolution, this society may distribute its money and other property to its members.

2. Equipment

	Cost	Accumulated Amortization	Net 2018
Office equipment	\$ 830	\$ 352	\$ 478

	Cost	Accumulated Amortization	Net 2017
Office equipment	\$ 830	\$ 232	\$ 598