
Dental Technicians Association of British Columbia

Financial Statements
For the year ended December 31, 2019
(Unaudited - See Notice to Reader)



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V A N D E R L U I T + A S S O C I A T E S I N C
chartered professional accountants

Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of the Dental Technicians Association of British Columbia as at December 31, 2019 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, British Columbia
March 20, 2020

Vanderluit & Associates Inc.
Chartered Professional Accountants

Dental Technicians Association of British Columbia
Statement of Financial Position
(Unaudited - See Notice to Reader)

December 31	2019	2018
Assets		
Current		
Cash	\$ 69,263	\$ 86,938
Amounts receivable	3,051	1,906
Prepaid insurance	2,783	2,772
	75,097	91,616
Investments	78,970	77,944
Equipment (Note 2)	828	478
	\$ 154,895	\$ 170,038
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 928	\$ 4,401
Unearned revenue	86,604	90,850
	87,532	95,251
Net assets		
Internally restricted for Special Projects	10,623	10,623
Invested in equipment	828	478
Unrestricted	55,912	63,686
	67,363	74,787
	\$ 154,895	\$ 170,038




Approved on behalf of the Board of Directors:

_____ Director

_____ Director

Dental Technicians Association of British Columbia
Statement of Operations

(Unaudited - See Notice to Reader)

For the year ended December 31	2019	2018
Revenues		
Membership fees	\$ 93,376	\$ 90,209
Professional liability insurance	26,430	25,785
DTA sponsors - group insurance	13,001	14,262
Interest and other income	4,226	4,039
	137,033	134,295
Program expenses		
Professional liability insurance	26,380	25,755
Website 	13,994	4,906
Publications (Spectrum Magazine)	6,273	4,004
Scholarships	500	-
	47,147	34,665
General and administrative		
Amortization	239	120
Board meetings 	11,277	13,278
Insurance	2,910	2,847
Management and administrative services	66,250	64,214
Merchant fees	4,432	4,385
Office and miscellaneous 	8,987	10,288
Professional fees	3,215	9,405
	97,310	104,537
Deficiency of revenues over expenses	\$ (7,424)	\$ (4,907)

Dental Technicians Association of British Columbia
Statement of Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31, 2019

	Internally Restricted	Invested in Equipment	Unrestricted	Total
Net assets, December 31, 2017	\$ 10,623	\$ 598	\$ 68,473	\$ 79,694
Deficiency of revenues over expenses	-	-	(4,907)	(4,907)
Amortization of equipment	-	(120)	120	-
Net assets, December 31, 2018	\$ 10,623	\$ 478	\$ 63,686	\$ 74,787
Deficiency of revenues over expenses	-	-	(7,424)	(7,424)
Investment in equipment	-	589	(589)	-
Amortization of equipment	-	(239)	239	-
Net assets, December 31, 2019	\$ 10,623	\$ 828	\$ 55,912	\$ 67,363

Dental Technicians Association of British Columbia
Notes to Financial Statements
(Unaudited - See Notice to Reader)

December 31, 2019

1. Nature and Purpose of the Association

Dental Technicians Association of British Columbia (the "Association") is incorporated under the Societies Act of British Columbia as a not-for-profit organization and is exempt from income taxes under the Canadian Income Tax Act.

The Association was founded for the following purposes:

- (a) To foster, promote and correlate activities for the betterment of Prosthetic Dentistry, for the establishment and maintenance of the best professional and ethical standards, conduct and craftsmanship for the good of the industry and for the welfare and protection of health of the patient.
- (b) This Association is a member-funded society. It is funded primarily by its members to carry on activities for the benefit of its members. On its liquidation or dissolution, this society may distribute its money and other property to its members.

2. Equipment

	Cost	Accumulated Amortization	Net 2019
Office equipment	\$ 1,419	\$ 591	\$ 828

	Cost	Accumulated Amortization	Net 2018
Office equipment	\$ 830	\$ 352	\$ 478