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**Dental Technicians Association of British Columbia**

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**Compiled Financial Information  
For the year ended December 31, 2021**



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V A N D E R L U I T + A S S O C I A T E S I N C

*chartered professional accountants*

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## Compilation Engagement Report

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To Management of Dental Technicians Association of British Columbia,

On the basis of information provided by management, we have compiled the balance sheet of the Dental Technicians Association of British Columbia as at December 31, 2021 and the statements of income and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information (“financial information”).

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

**Vanderluit & Associates Inc.**  
Chartered Professional Accountants

Vancouver, British Columbia  
March xx, 2022

**Dental Technicians Association of British Columbia**  
**Balance Sheet**

December 31	2021	2020
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 81,132	\$ 81,513
Amounts receivable	1,669	417
Prepaid insurance	2,827	3,147
	85,628	85,077
<b>Investments</b>	<b>66,380</b>	<b>65,672</b>
<b>Equipment</b> (Note 3)	<b>355</b>	<b>527</b>
	<b>\$ 152,363</b>	<b>\$ 151,276</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 3,049	\$ 1,167
Unearned revenue	85,354	82,731
	88,403	83,898
<b>Net assets</b>		
Internally restricted for Special Projects	358	6,858
Invested in equipment	354	527
Unrestricted	63,248	59,993
	63,960	67,378
	<b>\$ 152,363</b>	<b>\$ 151,276</b>

Approved on behalf of the Board of Directors:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

## Dental Technicians Association of British Columbia Statement of Operations

For the year ended December 31	2021	2020
<b>Revenues</b>		
Membership fees	\$ 87,519	\$ 90,881
Professional liability insurance	24,820	25,680
Sponsorship	12,568	14,219
Interest and other income	1,308	903
	<b>126,215</b>	<b>131,683</b>
<b>Program expenses</b>		
Professional liability insurance	24,650	26,190
Website	9,019	12,347
Members continuing education	6,500	1,865
Scholarships	500	500
	<b>40,669</b>	<b>40,902</b>
<b>General and administrative</b>		
Amortization	172	302
Board meetings	5,601	6,269
Insurance	3,063	3,054
Management and administrative services	62,855	64,913
Merchant fees	4,810	4,694
Office and miscellaneous	8,761	8,304
Professional fees	3,701	3,230
	<b>88,963</b>	<b>90,766</b>
<b>(Deficiency) excess of revenues over expenses</b>	<b>\$ (3,417)</b>	<b>\$ 15</b>

**Dental Technicians Association of British Columbia  
Statement of Changes in Net Assets**

**For the year ended December 31, 2021**

	<b>Internally Restricted</b>	<b>Invested in Equipment</b>	<b>Unrestricted</b>	<b>Total</b>
Net assets, December 31, 2019	\$ 10,623	\$ 828	\$ 55,911	\$ 67,362
Excess of revenues over expenses	-	-	15	15
Amortization of equipment	-	(302)	302	-
Interfund transfers	(3,765)	-	3,765	-
<b>Net assets, December 31, 2020</b>	<b>\$ 6,858</b>	<b>\$ 526</b>	<b>\$ 59,993</b>	<b>\$ 67,377</b>
Deficiency of revenues over expenses	-	-	(3,417)	(3,417)
Amortization of equipment	-	(172)	172	-
Interfund transfers	(6,500)	-	6,500	-
<b>Net assets, December 31, 2021</b>	<b>\$ 358</b>	<b>\$ 354</b>	<b>\$ 63,248</b>	<b>\$ 63,960</b>

# Dental Technicians Association of British Columbia

## Notes to Financial Statements

December 31, 2021

### 1. Nature and Purpose of the Association

Dental Technicians Association of British Columbia (the "Association") is incorporated under the Societies Act of British Columbia as a not-for-profit organization and is exempt from income taxes under the Canadian Income Tax Act.

The Association was founded for the following purposes:

- (a) To foster, promote and correlate activities for the betterment of Prosthetic Dentistry, for the establishment and maintenance of the best professional and ethical standards, conduct and craftsmanship for the good of the industry and for the welfare and protection of health of the patient.
- (b) This Association is a member-funded society. It is funded primarily by its members to carry on activities for the benefit of its members. On its liquidation or dissolution, this society may distribute its money and other property to its members.

### 2. Basis of accounting

The basis of accounting to be applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivable
- Deferral method of accounting is applied for revenue recognition
- Equipment is recorded at historical cost and amortized on the same basis as for income tax
- Investments recorded at cost
- Accounts payable and accrued liabilities

### 3. Equipment

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2021</b>
Office equipment	\$ 1,419	\$ 1,064	\$ 355

  

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net 2020</b>
Office equipment	\$ 1,419	\$ 892	\$ 527